

(6) Statements of cash flows

	The first half of FY2001		FY2000
	(Yen millions)	(U.S.\$ thousands)	(Yen millions)
Cash flows from operating activities:			
Net income	32,605	301,898	50,730
Adjustments to reconcile net income to net cash provided by (used in) operating activities:			
Depreciation and amortization	29,021	268,713	53,846
Loss on disposal of property and equipment	1,383	12,806	2,156
Deferred income taxes	(9,225)	(85,417)	(3,375)
Gain on sale of investment securities	(917)	(8,491)	(1,452)
Gain on contribution of investment securities to pension trust	(12,518)	(115,907)	-
Gain on exchange of investment securities	(3,351)	(31,028)	-
Contribution of investment securities to pension trust	(34,573)	(320,120)	-
Contribution of cash and cash equivalents to pension trust	(15,315)	(141,806)	-
Other noncash charges - net	11,845	109,676	7,662
Changes in assets and liabilities:			
Increase in trade receivables	(1,192)	(11,037)	(24,427)
Increase in inventories	(12,765)	(118,194)	(9,408)
Increase in trade payables	2,457	22,750	20,002
Increase in income taxes	10,365	95,972	2,566
Other - net	(4,212)	(39,000)	(4,392)
Net cash provided by (used in) operating activities	(6,392)	(59,185)	93,908
Cash flows from investing activities:			
Capital expenditures	(44,068)	(408,037)	(84,780)
Proceeds from sale of investments	2,477	22,935	4,256
Proceeds from sale of investments for pension trust	34,573	320,121	-
Payment for purchase of investments	(1,061)	(9,824)	(17,189)
Proceeds from maturities of marketable securities	1,698	15,722	-
Payment for purchase of marketable securities	-	-	(1,993)
Other - net	67	620	929
Net cash used in investing activities	(6,314)	(58,463)	(98,777)
Cash flows from financing activities:			
Proceeds from long-term debt	1	9	72
Repayment of long-term debt	(445)	(4,120)	(2,505)
Decrease in short-term debt	(158)	(1,463)	(1,694)
Acquisition of treasury stock	(2,668)	(24,704)	-
Dividends paid	(3,996)	(37,000)	(8,658)
Net cash used in financing activities	(7,266)	(67,278)	(12,785)
Effect of exchange rate changes on cash and cash equivalents	461	4,269	(7,946)
Net decrease in cash and cash equivalents	(19,511)	(180,657)	(25,600)
Cash and cash equivalents at beginning of period	174,519	1,615,916	200,119
Cash and cash equivalents at end of period	155,008	1,435,259	174,519