

(3) Statements of Cash Flows

Item	Term	1H of FY2016	
		(April 1, 2015 - September 30, 2015)	
		(Yen millions)	(U.S.\$ thousands)
Cash flows from operating activities:			
Net income		19,587	272,617
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation and amortization		39,183	346,250
Changes in assets and liabilities:			
Decrease (increase) in trade receivables		(18,634)	(169,967)
Decrease (increase) in inventories		(8,925)	(98,875)
Increase (decrease) in trade payables		9,660	160,625
Increase (decrease) in accrued expenses		1,125	(2,800)
Decrease (increase) in other assets and liabilities, net		(3,608)	(23,583)
Other-net		5,527	23,316
Net cash provided by operating activities		43,915	507,583
Cash flows from investing activities:			
Capital expenditures		(42,802)	(604,017)
Proceeds from sale and maturity of short-term investments		6,369	145,509
Payment for purchase of short-term investments		(10,898)	(112,383)
Proceeds from sale and maturity of securities		135	28,808
Payment for purchase of securities		(225)	(4,083)
Acquisition of affiliates		-	(19,275)
Proceeds from sales of tangible and intangible assets		1,727	3,958
Other-net		682	(75)
Net cash used in investing activities		(45,012)	(561,558)
Cash flows from financing activities:			
Proceeds from long-term debt		18,650	112,283
Repayment of long-term debt		(1,538)	(2,092)
Increase (decrease) in short-term debt, net		(18,826)	151,767
Dividends paid		(5,033)	(52,483)
Acquisition of noncontrolling interests		(14,995)	(237,534)
Other-net		2,817	(233)
Net cash used in financing activities		(18,925)	(28,292)
Effect of exchange rate changes on cash and cash equivalents		13,415	(18,658)
Net decrease in cash and cash equivalents		(6,607)	(100,925)
Cash and cash equivalents at beginning of period		250,848	2,209,200
Cash and cash equivalents at end of period		244,241	2,108,275

Note:

U.S.\$1=Yen 120, for convenience only.