

(4) Statements of Cash Flows

Item	Term	FY2014	
		(April 1, 2012 - March 31, 2013)	(April 1, 2013 - March 31, 2014)
		(Yen millions)	(U.S.\$ thousands)
Cash flows from operating activities:			
Net income		4,530	18,234
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation and amortization		77,938	83,109
Changes in assets and liabilities:			
Decrease (increase) in trade receivables		14,487	4,349
Decrease (increase) in inventories		13,493	13,011
Increase (decrease) in trade payables		(20,327)	(1,446)
Increase (decrease) in accrued expenses		1,264	3,589
Decrease (increase) in other assets and liabilities, net		9,538	6,416
Other-net		8,019	46
Net cash provided by operating activities		108,942	127,308
Cash flows from investing activities:			
Capital expenditures		(85,606)	(68,606)
Proceeds from sale and maturity of short-term investments		12,363	21,844
Payment for purchase of short-term investments		(14,496)	(20,232)
Proceeds from sale and maturity of securities		2,335	5,269
Payment for purchase of securities		(748)	(1,746)
Proceeds from sales of tangible and intangible assets		4,246	5,206
Other-net		(8,250)	2,827
Net cash used in investing activities		(90,156)	(55,438)
Cash flows from financing activities:			
Proceeds from long-term debt		40,416	33,747
Repayment of long-term debt		(37,710)	(51,867)
Increase (decrease) in short-term debt, net		12,124	(16,634)
Dividends paid		(10,070)	(7,554)
Acquisition of noncontrolling interest		-	(13,981)
Other-net		(365)	171
Net cash provided by (used in) financing activities		4,395	(56,118)
Effect of exchange rate changes on cash and cash equivalents		23,491	21,409
Net increase in cash and cash equivalents		46,672	37,161
Cash and cash equivalents at beginning of period		167,015	213,687
Cash and cash equivalents at end of period		213,687	250,848

Notes:

1. U.S.\$1=Yen 103, for convenience only.
2. The cash flows attributable to the discontinued operations are not presented separately from the cash flows attributable to the continuing operations in the statements of cash flows.